Message from the Chairman of the Board of Directors

LC Agrícola's history of pioneering and innovation, which began
in 1977, is marked by different
growth cycles of the company. In
2021, we reached a new stage in our strategic planning, focused on the development
of mature lands and technological innovation to increase productivity and efficiency.

With growing production records, we reached the end of the 2020/2021 harvest with a production of 914.3 thousand tons of soy, with an average of 66.3 bags produced per hectare and 202.5 thousand tons of plume cotton. This performance is the result of high performance and innovative agricultural techniques, which increase soil fertility and avoid the need to open new areas to meet society's demand for food and textile fibers.

Therefore, in 2021, we assumed the commitment to conclude the land transformation phase with native vegetation. Our company will grow organically, with the increase of productivity and through acquisitions and leases of already mature farms, in which we will use our skills and technical knowledge to achieve maximum efficiency, in addition to the conversion of pastures for agriculture.



This strategic direction, which began to be designed in 2015, has a direct connection with the sustainability agenda. From an environmental perspective, we contribute to the reduction of atmospheric emissions, make the use of fuels, electricity and water more efficient, reduce the use of pesticides and fertilizers and help preserve biodiversity, maintaining the areas of native vegetation on our farms.

In the social sphere, our greatest contribution is in the care and development of people in agribusiness. Productivity is directly related to digitization and innovation in the field, as well as the adoption of best agricultural practices. The reflection occurs in continuous investments in continuing education and digital inclusion programs and in actions to strengthen the safety culture and reduce the risk of accidents in operations.

This evolution is also aligned with the expectations of the capital market and investors. As a publicly traded company listed in the Novo Mercado segment, we adopt unique corporate governance practices and rely on efficient management systems to support decision making.

The performance of the advisory committees provides decisive support for the delib-

eration of the Board of Directors, covering topics relevant to business continuity. In 2021, the ESG Committee had its first year of operation. The body was established to accelerate the corporate strategic vision on sustainability management topics. In 2022, we will set up the Audit Committee to give even more robustness to this governance structure.

This integrated thinking that we apply in business direction, considering the generation of value in different capitals, is materialized in our Integrated Report. Within the scope of the Board of Directors, we accompany the preparation of this publication to ensure its completeness and adherence to the Integrated Report (IR) framework.

Agribusiness is one of the main growth levers of the Brazilian economy and has shown resilience to overcome the social and economic challenges of the Covid-19 pandemic in the last two years. It is a source of pride to be recognized as one of the best companies in this sector and to reap, each harvest, positive results delivered by a team committed to our Big Dream to positively impact future generations, being a world leader in efficiency in the agricultural business and respect for the planet.